

ORDINANCE #2014-03

**A SPECIAL ORDINANCE AUTHORIZING EMERGENCY
APPROPRIATION IN THE AMOUNT OF \$40,000.00 FOR THE
PREPARATION AND EXECUTION OF A COMPLETE PROGRAM OF
REASSESSMENT OF REAL PROPERTY FOR THE BOROUGH OF
ALLENHURST, INCLUDING APPROVED TAX MAP UPDATES FOR
USE OF THE LOCAL ASSESSOR**

BE IT ORDAINED By the Board of Commissioners of the Borough of Allenhurst, County of Monmouth, State of New Jersey, as follows:

SECTION I - Pursuant to N.J.S.A. 40A:4-53, the sum of \$40,000.00 is hereby appropriated for the preparation and execution of a complete program of reassessment of real property for the Borough of Allenhurst, including approved tax maps for use by the local Assessor.

SECTION II - The appropriation, as set forth in Section I, shall be deemed, AA Special Emergency Appropriation®, as defined and provided for in N.J.S. 40A:4-55.

SECTION III - The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least one fifth (1/5 of the amount authorized pursuant to N.J.S.40A:4-55.

SECTION IV - It is the express desire and understanding of the Board of Commissioners of the Borough of Allenhurst that this emergency appropriation shall be excluded from the CAP, as set forth in the Local Budget Law, N.J.S.A. 40A:4-1 et seq. as amended, as the amendments currently exclude such an emergency appropriation from the CAP limitation.

SECTION V - All ordinances or parts of ordinances inconsistent herewith are hereby repealed to the extent of such inconsistency.

SECTION VI - If any word, phrase, clause, section or provision of this ordinance shall be found by any court of competent jurisdiction to be unenforceable, illegal or unconstitutional, such word, phrase, clause, section or provision shall be severable from the balance of this ordinance and the remainder of this ordinance shall remain in full force and effect.

SECTION VII - This ordinance shall take effect upon final passage and publication according to law.

APPROVED: January 14, 2014

ADOPTED: January 28, 2014