



MUNICIPALITY: 1301 Allenhurst Borough - County of Monmouth

Filename: 1301 fbi 2021.xlsm

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>				
	Calendar Year	Calendar Year	% of	Avg Residential
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>
Municipal Purpose Tax	0.430	\$2,814,825.03	54.44%	\$8,937.24
Municipal Library			0.00%	\$0.00
Municipal Open Space			0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.035	\$225,892.00	4.37%	\$727.45
Regional School District			0.00%	\$0.00
County Purposes	0.274	\$1,790,407.04	34.63%	\$5,694.89
County Library	0.020	\$130,197.89	2.52%	\$415.69
County Board of Health			0.00%	\$0.00
County Open Space	0.032	\$208,901.08	4.04%	\$665.10
Other County Levies (total)			0.00%	\$0.00

Total (Calendar Year 2020 Budget)	0.791	\$5,170,223.04	100.00%	\$16,440.37
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Total Taxable Valuation as of	October 1, 2020	<u>\$706,426,791.00</u>
(To be used to calculate the current year tax rate)		
Current Year Average Residential Assessment		<u>\$2,078,428.43</u>

Prior Year to Current Year Comparison

Prior Year	Current Year	% Change (+/-)
0.430	0.402	-6.51%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,814,825.03	\$2,842,245.40	0.97%	\$27,420.37

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$8,937.24	\$8,355.28	-6.51%	(\$581.96)

Sheet UFB-1

<u>Current Year 2021 Budget</u>		
<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ACTUAL	\$2,842,245.40
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$232,000.00
Regional School District		
County Purposes	ESTIMATED	\$1,835,000.00
County Library	ESTIMATED	\$131,000.00
County Board of Health		
County Open Space	ESTIMATED	\$209,000.00
Other County Levies (total)		

Total ESTIMATED amount to be raised by taxes	\$5,249,245.40
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Revenue Anticipated, Excluding Tax Levy	3,156,408.00
Budget Appropriations, before Reserve for Uncollected Taxes	5,883,170.00
Total Non-Municipal Tax Levy	\$2,407,000.00
Amount to be Raised by Taxes - Before RUT	\$5,133,762.00
Reserve for Uncollected Taxes (RUT)	\$115,483.40
Total Amount to be Raised by Taxes	\$5,249,245.40

% of Tax Collections used to Calculate RUT	97.80%
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If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2020	5,098,837.55
Total Tax Levy, CY 2020	5,170,223.04
% of Taxes Collected, CY 2020	98.62%

Delinquent Taxes - December 31, 2020	\$49,919.44
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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	33.72%	\$131,500.00	\$390,000.00	\$521,500.00	\$491,500.00			\$30,000.00				
08	Local Revenue	-3.26%	(\$73,181.41)	\$2,243,101.41	\$2,169,920.00	\$1,862,920.00			\$307,000.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$196,033.00	\$196,033.00	\$196,033.00							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	10.92%	\$26,324.50	\$241,055.50	\$267,380.00	\$267,380.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-100.00%	(\$7,786.28)	\$7,786.28	\$0.00								
08	Other Special Items	-18.10%	(\$64,445.00)	\$356,020.00	\$291,575.00	\$291,575.00							
15	Receipts from Delinquent Taxes	69.03%	\$19,601.93	\$28,398.07	\$48,000.00	\$48,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-0.40%	(\$11,365.46)	\$2,853,610.86	\$2,842,245.40	\$2,842,245.40							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.33%	\$20,648.28	\$6,316,005.12	\$6,336,653.40	\$5,999,653.40	\$0.00	\$0.00	\$337,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Water Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	3.00	6.00	-15.45%	(\$107,500.00)	\$695,850.00	\$588,350.00	\$588,350.00								
21	Land-Use Administration			-9.09%	(\$5,000.00)	\$55,000.00	\$50,000.00	\$50,000.00								
22	Uniform Construction Code			25.00%	\$5,100.00	\$20,400.00	\$25,500.00	\$25,500.00								
23	Insurance			-1.22%	(\$10,650.00)	\$872,650.00	\$862,000.00	\$862,000.00								
25	Public Safety	13.00	4.00	3.28%	\$43,388.76	\$1,324,831.24	\$1,368,220.00	\$1,368,220.00								
26	Public Works	9.00	0.00	0.55%	\$5,681.96	\$1,034,718.04	\$1,040,400.00	\$752,400.00				\$288,000.00				
27	Health and Human Services			-4.00%	(\$750.00)	\$18,750.00	\$18,000.00	\$18,000.00								
28	Parks and Recreation	0.00	110.00	21.78%	\$121,000.00	\$555,500.00	\$676,500.00	\$676,500.00								
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
31	Utilities and Bulk Purchases			0.84%	\$1,500.00	\$178,600.00	\$180,100.00	\$180,100.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
36	Statutory Expenditures			6.62%	\$34,481.00	\$521,019.00	\$555,500.00	\$555,500.00								
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
43	Court and Public Defender	0.00	1.00	-25.29%	(\$25,050.00)	\$99,050.00	\$74,000.00	\$74,000.00								
44	Capital			-6.28%	(\$12,500.00)	\$199,000.00	\$186,500.00	\$171,500.00				\$15,000.00				
45	Debt			35.58%	\$142,259.64	\$399,840.36	\$542,100.00	\$542,100.00								
46	Deferred Charges			0.00%	\$0.00	\$24,000.00	\$24,000.00	\$20,000.00				\$4,000.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes			4.82%	\$5,312.08	\$110,171.32	\$115,483.40	\$115,483.40								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total		25.00	121.00	3.23%	\$197,273.44	\$6,109,379.96	\$6,306,653.40	\$5,999,653.40	\$0.00	\$0.00	\$0.00	\$307,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION

STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	6	\$2,095,000.00	0.32%
2 Residential	299	\$621,450,100.00	94.83%
3A/3B Farm			0.00%
4A Commercial	27	\$26,464,100.00	4.04%
4B Industrial	1	\$2,813,800.00	0.43%
4C Apartments	3	\$2,523,300.00	0.39%
5A/5B Railroad	4		0.00%
6A/6B Business Personal Property			0.00%
Total	340	\$655,346,300.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$655,346,300.00

Total # of property tax appeals filed in 2020	County Tax Board	7.00
	State Tax Court	4.00
Number of 2020 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		8.00

Amount paid out by municipality for tax appeals in 2020	
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Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools			0.00%
15B Other Schools			0.00%
15C Public Property	11	\$21,017,500.00	94.62%
15D Church and Charities	1	\$1,194,600.00	5.38%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt			0.00%
Total	12	\$22,212,100.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	3.39%
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Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	3.00	5,830.63	\$4,750.00		\$717.25	\$0.00	\$363.38
Supervisory Staff (Department Heads & Managers)	3.00	2.00	613,072.40	\$447,709.00		\$69,440.20	\$79,852.24	\$16,070.96
Police Officers (Including Superior Officers)	8.00	0.00	1,142,369.22	\$748,173.00	\$55,000.00	\$222,955.55	\$116,240.67	
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00					
All Other Union Employees not listed above	0.00	0.00	0.00					
All Other Non-Union Employees not listed above	13.00	116.00	1,908,710.62	\$1,422,597.00	\$55,000.00	\$82,856.25	\$251,124.03	\$97,133.34
Totals	24.00	121.00	3,669,982.87	\$2,623,229.00	\$110,000.00	\$375,969.25	\$447,216.94	\$113,567.68

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	8.00	\$14,823.60	\$118,588.80	8.00	\$14,617.80	\$116,942.40
Parent & Child	2.00	\$23,775.48	\$47,550.96	2.00	\$23,406.96	\$46,813.92
Employee & Spouse (or Partner)	5.00	\$30,863.04	\$154,315.20	4.00	\$30,451.44	\$121,805.76
Family	7.00	\$38,467.44	\$269,272.08	5.00	\$37,893.24	\$189,466.20
Employee Cost Sharing Contribution (enter as negative -)			(\$142,510.10)			(\$113,127.36)
Subtotal	22.00		\$447,216.94	19.00		\$361,900.92
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	6	\$6,468.36	\$38,810.16	7	\$7,532.64	\$52,728.48
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	6	\$11,526.18	\$69,157.08	5	\$11,485.92	\$57,429.60
Family	3	\$25,752.80	\$77,258.40	3	\$18,678.60	\$56,035.80
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	15.00		\$185,225.64	15.00		\$166,193.88
GRAND TOTAL	37.00		\$632,442.58	34.00		\$528,094.80

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department	423.50	\$45,000.00	X		
Public Works	894.00	\$92,138.00		X	
Administration	63.00	\$10,108.98		X	
Totals	1380.50	\$147,246.98			
Total Funds Reserved as of end of 2020		\$0.00			
Total Funds Appropriated in 2021		\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt			Deductions			Net Debt		
Local School Debt						\$0.00		
Regional School Debt						\$0.00		
Utility Fund Debt								
Arts and Culture						\$0.00		
Water Sewer			\$44,000.00	\$44,000.00		\$0.00		
0						\$0.00		
0						\$0.00		
0						\$0.00		
0						\$0.00		
Municipal Purposes								
Debt Authorized			\$366,188.85			\$366,188.85		
Notes Outstanding			\$1,160,000.00	\$1,160,000.00		\$0.00		
Bonds Outstanding			\$5,890,000.00			\$5,890,000.00		
Loans and Other Debt						\$0.00		
Total (Current Year)			\$7,460,188.85	\$1,204,000.00		\$6,256,188.85		
Population (2010 census)			496					
Per Capita Gross Debt			\$15,040.70					
Per Capita Net Debt			\$12,613.28					
3 Yr. Average Property Valuation			\$738,286,609.67					
Net Debt as % of 3 Year Avg Property Valuation			0.85%					

Current Year Budget		2022 Budget		2023 Budget		All Additional Future Years' Budgets	
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal							
Bond Anticipation Notes - Interest		\$13,700.00					
Bonds - Principal		\$275,000.00	\$290,000.00	\$300,000.00	\$5,025,000.00		
Bonds - Interest		\$253,400.00	\$240,500.00	\$226,900.00	\$1,450,300.00		
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total		\$542,100.00	\$530,500.00	\$526,900.00	\$6,475,300.00		
Total Principal		\$275,000.00	\$290,000.00	\$300,000.00	\$5,025,000.00		
Total Interest		\$267,100.00	\$240,500.00	\$226,900.00	\$1,450,300.00		
% of Total Current Year Budget		8.60%					
Description		Debt Not Listed Above					
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
Bond Rating		Moody's	Standard & Poors	Fitch			
Rating							
Year of Last Rating							
Mark "X" if Municipality has no bond rating			X				
Sheet UFB-10							

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
